

EXHIBIT D

Loss Calculation of Barrie Woolard**Purchase of Overseas Shipholding Group, Inc. Securities**

Trade Date	Transaction Type	Number of Shares	Share Price (\$)	Class Period Purchases	Class Period Sales	Sales on Class Period Purchases	Class Period Net Holdings	Cost
4/5/2011	BUY	14000	0.993	14000	0	0	14000	\$ 13,902.00
4/13/2011	BUY	11000	0.994	11000	0	0	25000	\$ 10,934.00

Total Class Period Purchases:	25,000.00
Total Class Period Sales:	0
Total Sales on Class Period Purchases:	0
Total Class Period Shares Retained:	25000
90-day Loss Price	\$ 0.41

Total Purchases:	\$ 24,836.00
Total Sales Proceeds	\$ -
Total Retained Value:	\$ 10,250.00

Total Loss:	\$ 14,586.00
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